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**新源萬恒 控股有限公司**  
**New Provenance Everlasting Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2326)**

## **SUPPLEMENTAL ANNOUNCEMENT**

### **TO THE PROFIT WARNING**

This announcement is made by New Provenance Everlasting Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 6 November 2020 (“**Profit Warning Announcement**”) and 10 November 2020 (“**1st Supplemental Announcement**”, together with the Profit Warning Announcement, the “**Profit Warning Announcements**”) in relation to, among other things, an expected loss attributable to owners of the Company for the six months ended 30 September 2020 when compared to the loss attributable to owners of the Company of HK\$21,375,000 for the corresponding period in 2019. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Profit Warning Announcements.

Further to the Profit Warning Announcements, the Board now wishes to update the Shareholders and potential investors that, based on the latest financial information available to the Board and on-going discussions with the auditors of the Company, the financial statements of the Company for the six months ended 30 September 2020 has been further adjusted subsequent to the Profit Warning Announcements. The further adjustment was mainly attributable to the reclassification of the cumulative foreign exchange differences relating to the production and sale of utilities business of approximately HK\$17,422,000, from equity to profit or loss that led to an increase in the loss on disposal of above business recognized during the process of consolidating the accounts of the Company and its subsidiaries for the six months ended 30 September 2020 based on the existing adopted accounting principles.

Accordingly, it is expected that the loss attributable to owners of the Company for the six months ended 30 September 2020 would be more than that for the six months ended 30 September 2019 by approximately HK\$19,000,000.

The above additional information does not affect other information contained in the Profit Warning Announcements. The information contained in this announcement and the Profit Warning Announcements is only a preliminary assessment by the Board based on the information currently available and the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020, which have neither been reviewed by the audit committee of the Company nor audited or reviewed by the Company's auditor. The interim results of the Group for the six months ended 30 September 2020 may be different from what is disclosed in this announcement and the Profit Warning Announcements. Detailed interim results of the Group for the six months ended 30 September 2020 is expected to be published by the end of November 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board

**Sin Lik Man**

*Chairman and Chief Executive Officer*

Hong Kong, 20 November 2020

*As at the date of this announcement, the Board comprises Mr. Sin Lik Man (Chairman and Chief Executive Officer) and Ms. Sun Le as Executive Directors, Ms. Sun Di as Non-Executive Director, and Mr. Cheung Ngai Lam, Mr. Wang Ye and Mr. Wan Johnson as Independent Non-executive Directors.*